Cross Light Capital

CLC Performa Private Debt AUD Income Fund

Quarterly Report
30 September 2026

Australian Private Credit | AUD & MYR Share Classes | Income | High Risk

Manager

Cross Light Capital Sdn Bhd
201901034174 (1343504-X)

Trustee

MTrustee Bhd
198701004362 (163032-V)

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Fund Information

Fund Name	CLC Performa Private Debt AUD Income Fund
Fund Type	Income
Fund Category	Feeder Fund (Private Credit)
Investment Objective	The Fund aims to provide monthly income returns by investing in the Target Fund.
Benchmark	Reserve Bank of Australia cash rate + 3% per annum. Relative to that of the Target Fund, the benchmark of the Fund has been adjusted lower to take into consideration the additional estimated withholding taxes, fees and expenses with respect to the Fund. Information on the benchmark is published on the Manager's website and is also available upon request from the Manager.
Distribution Policy	The Fund aims to distribute income on a monthly basis. The Manager may also notify investors from time to time that investors may participate in an arrangement to re-invest their distributions into Units of the Fund. The Fund may distribute from realised income, realised capital gains, and/or capital (i.e. unrealised income and/or unrealised capital gains) to enable the Fund to distribute income on a regular basis in accordance with the distribution policy of the Fund. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund. Subject to the provisions of the Deed and acting in the interest of Unit Holders and in consultation with the Trustee, the Manager may opt to pay distributions in either Australian dollars and/or Ringgit Malaysia, and/or reinvest distributions as additional Units of the Fund at the absolute discretion of the Manager.

Strategies Employed

The Fund seeks to generate attractive income returns by investing into the Target Fund.

The Fund will invest at least 90% of its NAV into units of the Target Fund. The Fund's remaining NAV will be invested into liquid assets.

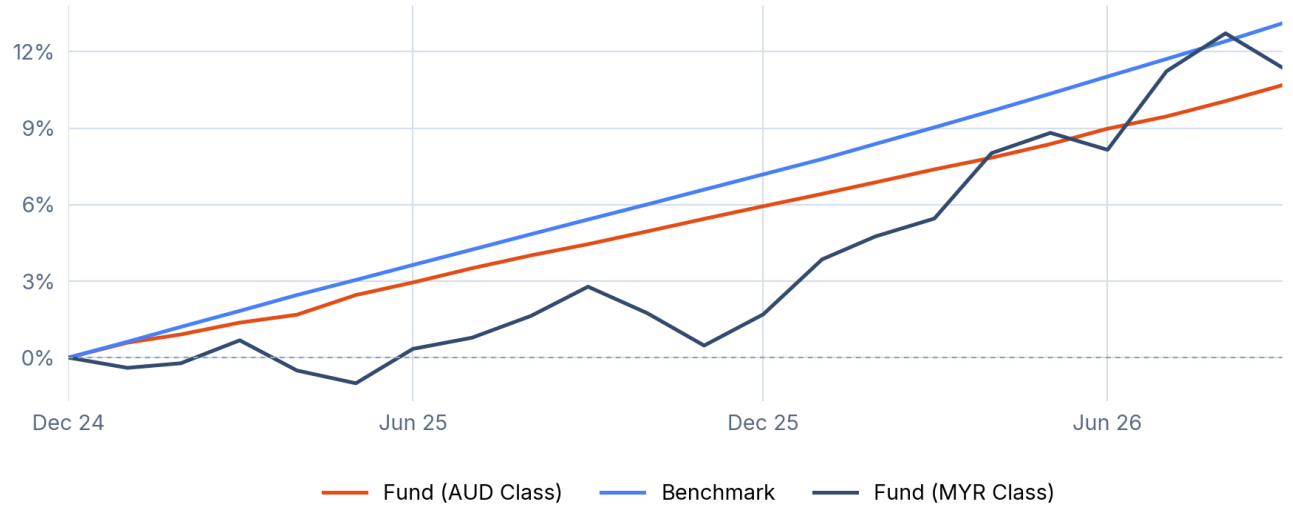
The Target Fund's objective is to provide monthly income returns from a diversified portfolio of debt securities including asset-backed business loans, director-guaranteed business loans, and senior loans to non-bank lenders secured against a loan portfolio that provide regular income and capital stability. The Target Fund will work with marketplace and peer-to-peer lenders who lend to businesses including small and medium enterprises ("SMEs") in Australia. The Target Fund will look to purchase notes from special purpose vehicles, or units in managed investment schemes that hold the underlying loans originated by the originators. The Target Fund will also consider other investment methods as the market matures. Accordingly, the Target Fund will invest in a pool of eligible assets, primarily focused on debt issued by non-bank lenders and/or other forms of debt including senior debt, asset-backed securities, unlisted securities and loans via peer-to-peer lending platforms. As loans are repaid and cash is realised, the manager of the Target Fund will determine what amount to make available for redemptions and otherwise will re-invest cash available in the Target Fund in accordance with the Target Fund's investment objective.

As the Fund is a feeder fund, the Fund will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions and/or at the Manager's discretion, the Manager may take a position which may be inconsistent with the Fund's strategy and asset allocation by reducing its investment into the Target Fund.

Fund Performance Data

Category	As At 30 September 2026	As At 30 June 2026
Total NAV (AUD)	4,742,512	4,463,943
NAV per Unit (MYR Class)	1.0105	0.9967
NAV per Unit (AUD Class)	1.0000	1.0000
Units in Circulation (MYR Class)	5,948,048.52	5,907,028.72
Units in Circulation (AUD Class)	2,630,246.32	2,365,492.70

Movement of the Fund versus the Benchmark



AUD Share Class

Period	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Date	01/09/2026 - 30/09/2026	01/07/2026 - 30/09/2026	01/04/2026 - 30/09/2026	01/10/2025 - 30/09/2026	01/10/2023 - 30/09/2026	31/12/2024 - 30/09/2026
Fund	0.57%	1.57%	3.08%	5.97%	-	10.69%
Benchmark	0.63%	1.88%	3.75%	7.30%	-	13.12%
Outperformance	-0.06%	-0.31%	-0.67%	-1.33%	-	-2.43%

MYR Share Class

Period	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Date	01/09/2026 - 30/09/2026	01/07/2026 - 30/09/2026	01/04/2026 - 30/09/2026	01/10/2025 - 30/09/2026	01/10/2023 - 30/09/2026	31/12/2024 - 30/09/2026
Fund	-1.20%	2.98%	5.61%	8.35%	-	11.37%
Benchmark	0.63%	1.88%	3.75%	7.30%	-	13.12%
Outperformance	-1.83%	1.10%	1.86%	1.05%	-	-1.75%

This information, net of fees, is prepared by Cross Light Capital Sdn Bhd for informational purposes only. Past returns are not a guarantee or reflection of the fund's future returns. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up.

Asset Allocation

Fund's asset mix during the period under review:

Category	% of NAV
Equities, ETFs, ETNs and/or Collective Investment Schemes	95.84%
Net Cash and/or Cash Equivalents	4.16%
Total	**100.00%**

Investment Universe

Index	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Date	01/09/2026 - 30/09/2026	01/07/2026 - 30/09/2026	01/04/2026 - 30/09/2026	01/10/2025 - 30/09/2026	01/10/2023 - 30/09/2026	31/12/2024 - 30/09/2026
Balanced 60/40 S&P Target Risk Growth Index (AOR)	-1.75%	-0.66%	7.80%	9.32%	50.20%	24.26%
Global Equities MSCI All Country World Index (ACWI)	-1.19%	1.15%	15.49%	16.61%	80.61%	38.26%
US Equities S&P 500 Index (SPY)	-0.33%	2.38%	17.86%	15.71%	84.99%	32.68%
Malaysian Equities (USD Returns) MSCI Malaysia Index (EWM)	-3.56%	1.60%	-1.63%	9.54%	48.32%	18.23%
Developed Market Equities MSCI EAFE Index (EFA)	-3.31%	0.01%	8.65%	15.08%	65.62%	44.57%
Emerging Market Equities MSCI Emerging Markets Index (EEM)	-0.34%	-2.37%	18.22%	27.52%	89.02%	64.41%
Growth Factor S&P 500 Growth Index (IVW)	2.00%	3.54%	26.01%	18.29%	110.98%	41.13%
Value Factor S&P 500 Value Index (IVE)	-3.10%	0.94%	8.97%	12.35%	56.57%	23.07%
Size Factor Russell 2000 Index (IWM)	-5.21%	-7.27%	12.61%	16.02%	62.55%	28.04%
Momentum Factor MSCI USA Momentum SR Variant Index (MTUM)	5.87%	-7.25%	32.64%	24.58%	132.57%	55.48%
Global Real Estate Dow Jones Global Select Real Estate Securities Index (RWO)	-5.36%	-5.82%	3.21%	4.97%	35.32%	14.94%
Global Infrastructure S&P Global Infrastructure Index (IGF)	-5.50%	-7.57%	-6.83%	3.80%	56.97%	23.41%
US Treasury Bonds IDC US Treasury 7-10 Year Index (IEF)	-3.35%	-4.58%	-4.51%	-3.75%	8.93%	3.03%
US Investment Grade Credit Markit iBoxx USD Liquid Investment Grade Index (LQD)	-3.39%	-5.19%	-3.99%	-4.03%	14.59%	3.20%
Commodities DBIQ Optimum Yield Diversified Commodity Index (DBC)	3.26%	21.23%	11.64%	48.28%	47.92%	56.26%
Gold (GLD)	-6.75%	3.38%	-11.49%	7.14%	122.13%	57.29%
Bitcoin (BTC/USD)	6.37%	42.68%	22.45%	-26.74%	209.83%	-10.57%
CBOE Volatility Index (VIX)	9.52%	-0.67%	-35.29%	0.37%	-6.74%	-5.82%

Performance Attribution

For the Quarter Ended 30 September 2026

Asset Class	Quarterly Gross Estimated Attribution
Private Credit	1.57%
Total	**1.57%**

Exposures

For the Quarter Ended 30 September 2026

Asset Class	Gross Dollar Exposure	Net Dollar Exposure
Private Credit	95.84%	95.84%
Cash	4.16%	4.16%
Total	**100.00%**	**100.00%**

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Statement of Financial Position

As At 30 September 2026

	As At 30 September 2026 AUD	As At 30 June 2026 AUD
Assets		
Cash and Cash Equivalents	197,478	99,477
Investments	4,695,300	4,411,300
Dividend Receivable	31,037	28,140
Trade Receivables	82,000	155,000
Total Assets	**5,005,815**	**4,693,917**
Liabilities		
Amount Due to Manager	219,151	190,014
Management Fee Payable	8,912	8,029
Amount Due to Trustee	701	703
Auditor's Fee Payable	1,855	1,241
Fund Administration Fee Payable	2,630	2,636
Fund Accounting Fee Payable	594	535
Tax Agent's Fee Payable	928	621
Distribution Payable	27,053	24,792
Other Payables and Accruals	1,479	1,403
Total Liabilities	**263,303**	**229,974**
Net Asset Value of the Fund	**4,742,512**	**4,463,943**
Equity		
Unitholders' Capital	4,435,894	4,231,028
Accumulated Gains / (Losses)	306,618	232,915
Net Assets Attributable to Unitholders	**4,742,512**	**4,463,943**
Number of Units in Circulation (AUD and MYR)	8,692,193	8,576,339
Average Net Asset Value per Unit	0.5456	0.5205

Units and the average NAV cover both share classes. Each class's NAV per Unit is in Fund Performance Data.

Statement of Profit or Loss and Other Comprehensive Income

For the Financial Period Ended 30 September 2026

	Quarter 3 Jul 2026 - Sep 2026 AUD	Quarter 2 Apr 2026 - Jun 2026 AUD
Investment Income / (Loss)		
Dividend Income	100,961	86,798
Net Realised Gain / (Loss) on Foreign Currency Exchange	(1,720)	1,869
Total Investment Income / (Loss)	**99,241**	**88,667**
Expenses		
Management Fee	(8,912)	(8,029)
Trustee's Fee	(701)	(703)
Auditor's Fee	(614)	(1,162)
Tax Agent's Fee	(307)	(313)
Fund Administration Fee	(2,630)	(2,636)
Fund Accounting Fee	(594)	(535)
Bank Charges and Other Expenses	(1,588)	(2,887)
Total Expenses	**(15,346)**	**(16,265)**
Net Profit / (Loss) Before Taxation	**83,895**	**72,402**
Taxation	(10,192)	(8,678)
Net Profit / (Loss) After Taxation and Total Comprehensive Income / (Loss)	**73,703**	**63,724**

Statement of Changes in Net Asset Value

For the Financial Period Ended 30 September 2026

	Unitholders' Capital AUD	Accumulated Gains / (Losses) AUD	NAV Attributable to Unitholders AUD
Balance As At 30 June 2026	**4,231,028**	**232,915**	**4,463,943**
Total Comprehensive Income / (Loss) for the Financial Period	-	73,703	73,703
Creation of Units	278,663	-	278,663
Cancellation of Units	(73,797)	-	(73,797)
Balance As At 30 September 2026	**4,435,894**	**306,618**	**4,742,512**

Manager's Statement

To the Unit Holders of CLC Performa Private Debt AUD Income Fund

I, Jason Yew Kit Lee, for and on behalf of the board of directors of the Manager, Cross Light Capital Sdn Bhd, state that in my opinion as the Manager, the financial statements hereby attached reflect a true and fair view of the Fund's financial position, and that the Fund has been operated and managed in accordance with the following:

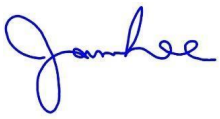
(a) limitations imposed on the investment powers of the Manager and the Trustee under the Deed, the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework, the Capital Markets and Services Act 2007 and other applicable laws;

(b) valuation/pricing is carried out in accordance with the Deed and any regulatory requirements;

(c) creation and cancellation of units are carried out in accordance with the Deed and relevant regulatory requirements; and

(d) the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For and on behalf of Cross Light Capital Sdn Bhd [Company No: 201901034174 (1343504-X)]



Jason Yew Kit Lee
Director
Kuala Lumpur, Malaysia
12 November 2026