

CLC Performa Private Debt AUD Income Fund (the “Fund”)

This Product Highlights Sheet is dated 10th October 2024.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Cross Light Capital Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the CLC Performa Private Debt AUD Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the CLC Performa Private Debt AUD Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the CLC Performa Private Debt AUD Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Cross Light Capital Sdn Bhd responsible for the CLC Performa Private Debt AUD Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

ADDITIONAL STATEMENT

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENT OF THIS INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER BEFORE SUBSCRIBING TO UNITS OF THE CLC PERFORMA PRIVATE DEBT AUD INCOME FUND (“THE FUND”).

THE FUND IS A FEEDER FUND INVESTING INTO A TARGET FUND. THE TARGET FUND WILL INVEST IN UNLISTED DEBT SECURITIES ORIGINATED BY NON-BANK LENDERS WHO LEND TO AUSTRALIAN BUSINESSES INCLUDING SMALL AND MEDIUM ENTERPRISES (“SMEs”). THE UNDERLYING EXPOSURES WILL CONSIST OF ILLIQUID, UNLISTED AND UNQUOTED LOANS AND/OR UNLISTED DEBT TO AUSTRALIAN BUSINESSES, INCLUDING SENIOR DEBT, ASSET BACKED SECURITIES SUCH AS NOTES, AND BONDS ISSUED BY SECURITISATION TRUSTS (INCLUDING COVERED BONDS) AND LOANS MADE VIA PEER-TO-PEER LENDING PLATFORMS AND/OR DEBT SECURITIES FOR WHICH NO PUBLIC MARKET MAY EXIST, AND FOR WHICH NO PRICE QUOTATION MAY BE AVAILABLE FROM EXCHANGES, BROKERS OR OTHER THIRD PARTY SOURCES. THESE DEBT SECURITIES MAY HAVE A HIGHER RISK OF DEFAULT AND OTHER ADDITIONAL RISKS AS COMPARED TO INVESTMENTS RELATED TO LARGER COMPANIES, LISTED DEBT SECURITIES AND/OR AGENCY RATED DEBT. AS A FEEDER FUND INVESTING IN A TARGET FUND, INVESTORS MAY ONLY REDEEM FROM THE FUND IF REDEMPTION REQUESTS MADE TO THE MANAGER

OF THE TARGET FUND IS ACCEPTED, PROCESSED AND EXECUTED. THE TARGET FUND'S UNDERLYING EXPOSURES ARE INHERENTLY ILLIQUID AND HIGH RISK; HENCE INVESTORS SHOULD BE PREPARED FOR A POTENTIAL MEDIUM TO LONG TERM HOLDING PERIOD. AS AN INVESTMENT IN THE FUND CARRIES RISK OF A DIFFERENT NATURE FROM OTHER TYPES OF COLLECTIVE INVESTMENT SCHEMES GIVEN THE ABOVE MENTIONED, THE FUND MAY NOT BE SUITABLE FOR INVESTORS AVERSE TO SUCH RISKS.

THE FUND IS NOT CAPITAL GUARANTEED OR CAPITAL PROTECTED AND INVESTORS MAY LOSE ALL OR A LARGE PART OF THEIR INVESTMENT. AN INVESTMENT IN THE FUND IS NOT INTENDED TO BE A COMPLETE INVESTMENT PROGRAMME FOR ANY INVESTOR AND PROSPECTIVE INVESTORS SHOULD CAREFULLY CONSIDER WHETHER AN INVESTMENT IN THE FUND IS SUITABLE FOR THEM IN LIGHT OF THEIR OWN CIRCUMSTANCES, FINANCIAL RESOURCES AND ENTIRE INVESTMENT PROGRAMME.

UNITS OF THE FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS. IF YOU REQUIRE IMMEDIATE LIQUIDITY OR SHORT-TERM ACCESS TO YOUR INVESTMENT, THIS FUND MAY NOT BE SUITABLE FOR YOU. PLEASE CONSIDER AND UNDERSTAND THE RISK FACTORS SET OUT IN CHAPTER 4.

This Product Highlights Sheet only highlights the key features and risks of the CLC Performa Private Debt AUD Income Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is CLC Performa Private Debt AUD Income Fund?

The Fund is a feeder fund managed by Cross Light Capital Sdn Bhd.

2. Fund Suitability

The Fund is suitable for a Sophisticated Investor who:

- seeks monthly income returns; and
- has a medium term investment horizon; and
- seeks exposures into Australian unlisted debt securities and/ or loans to Australian businesses; and
- has a high risk tolerance and able to tolerate illiquidity associated with investments in unlisted securities

3. Key Product Features

Fund Type	Income
Fund Category	Feeder Fund (Private Credit)
Launch Date	9 October 2024
Investment Objective	The Fund aims to provide monthly income returns by investing in the Target Fund.
Investment Strategy and Approach	<p>The Fund seeks to generate attractive income returns by investing into the Target Fund.</p> <p>The Fund will invest at least 90% of its NAV into units of the Target Fund. The Fund's remaining NAV will be invested into liquid assets.</p> <p>The Target Fund's objective is to provide monthly income returns from a diversified portfolio of debt securities including asset backed business loans, director guaranteed business loans, and senior loans to non-bank lenders secured against a loan portfolio that provide regular income and capital stability. The Target Fund will work with marketplace and peer-to-peer lenders who lend to businesses including small and medium enterprises ("SMEs") in Australia. The Target Fund will look to purchase notes from special purpose vehicles, or units in managed investment schemes that hold the underlying loans originated by the originators. The Target Fund will also consider other investment methods as the market matures. Accordingly, the Target Fund will invest in a pool of eligible assets, primarily focused on debt issued by non-bank lenders and/or other forms of debt including senior debt, asset backed securities, unlisted securities and loans via peer-to-peer lending platforms. As loans are repaid and cash is realised, the manager of the Target Fund will determine what amount to make available for redemptions and otherwise will</p>

	<p>re-invest cash available in the Target Fund in accordance with the Target Fund's investment objective.</p> <p>As the Fund is a feeder fund, the Fund will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions and/or at the Manager's discretion, the Manager may take a position which may be inconsistent with the Fund's strategy and asset allocation by reducing its investment into the Target Fund.</p>
Asset Allocation by Instruments Invested	<p>At least 90% of the Fund's NAV will be invested in the Target Fund.</p> <p>Up to 10% of the Fund's NAV may be invested in liquid assets comprising money market instruments or deposits with financial institutions.</p>
Benchmark	Reserve Bank of Australia cash rate + 3% per annum.
Distribution Policy	<p>The Fund aims to distribute income on a monthly basis.</p> <p>The Manager may also notify investors from time to time that investors may participate in an arrangement to re-invest their distributions into Units of the Fund.</p> <p>The Fund may distribute from realised income, realised capital gains, and/or capital (i.e. unrealised income and/or unrealised capital gains) to enable the Fund to distribute income on a regular basis in accordance with the distribution policy of the Fund. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund.</p> <p>Subject to the provisions of the Deed and acting in the interest of Unit Holders and in consultation with the Trustee, the Manager may opt to pay distributions in either Australian dollars and/or Ringgit Malaysia, and/or reinvest distributions as additional Units of the Fund at the absolute discretion of the Manager.</p>
Sales Charge	<p>Up to 5.00% of the net asset value ("NAV") per unit.</p> <p><i>The Manager reserves the right to waive or reduce the sales charge at its absolute discretion.</i></p>
Withdrawal Charge	Nil
Switching Fee	Not applicable.
Transfer Fee	Not applicable.
Manager	Cross Light Capital Sdn Bhd.
Management Fee	0.75% per annum of the NAV of the Fund
Trustee	MTrustee Berhad.

Trustee Fee	0.05% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) subject to a minimum fee of RM 5,000 per annum for the 1st year and subsequently RM 8,000 per annum for the 2nd year onwards, whichever is higher.					
Minimum Initial Investment	<table border="1"> <thead> <tr> <th>RM Class</th> <th>AUD Class</th> </tr> </thead> <tbody> <tr> <td>RM 100,000</td> <td>AUD 30,000</td> </tr> </tbody> </table> <p><i>The Manager reserves the right to waive or reduce the minimum initial investment at its absolute discretion.</i></p>		RM Class	AUD Class	RM 100,000	AUD 30,000
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Minimum Holding of Units to Maintain an Account[^]	<table border="1"> <thead> <tr> <th>RM Class</th> <th>AUD Class</th> </tr> </thead> <tbody> <tr> <td>100,000 Units</td> <td>30,000 Units</td> </tr> </tbody> </table> <p><i>The Manager reserves the right to waive or reduce the minimum holding of units at its absolute discretion.</i></p>		RM Class	AUD Class	100,000 Units	30,000 Units
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Minimum Units for Redemption[^]	<table border="1"> <thead> <tr> <th>RM Class</th> <th>AUD Class</th> </tr> </thead> <tbody> <tr> <td>RM 10,000</td> <td>AUD 3,000</td> </tr> </tbody> </table> <p><i>The Manager reserves the right to waive or reduce the minimum units for redemption at its absolute discretion.</i></p>		RM Class	AUD Class	RM 10,000	AUD 3,000
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RM 10,000	AUD 3,000					

4. Key Risks

General Risks of Investing in the Fund	<p><u>Returns not Guaranteed</u> The investment of the Fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the Fund's investment objective will be achieved.</p> <p><u>Market Risk</u> Market risk refers to the potential for an investment to lose value due to a general decline in financial markets, influenced by various economic, political, and other factors. This risk is inherent in all types of investments and can significantly impact the net asset value (NAV) of the Fund. The exposure to market risk means that the Fund's performance is closely tied to the overall health of the financial markets. A decline in market conditions can lead to a decrease in the Fund's NAV, regardless of the underlying quality of the individual investments held within the Fund.</p>
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Management Risk

The performance of the Fund is significantly influenced by the acumen, experience, and investment strategy employed by the Manager. A deficiency in experience, understanding, or expertise, as well as ineffective execution of the Fund's investment strategy, and the management of the operations could negatively impact the Fund's returns. This could potentially lead to a decrease in the value of the capital invested. As the Fund is a feeder fund, its performance is correlated to the performance of the Target Fund which is affected by the experience, expertise and investment strategy of the Target Fund Manager. A lack of experience, knowledge and expertise, as well as poor execution of the investment strategy of the Target Fund will in turn affect the returns of the Fund and may result in a loss of the capital invested.

Performance Risk

The Fund's performance is contingent upon the success of the investments made by the Target Fund. Should these investments fail to meet anticipated performance standards, it could adversely affect the Fund's overall performance.

Inflation Risk

Inflation causes unpredictability in respect of the future value of investments. The Fund may face the risk of yielding a return that is less than the rate of inflation. When this happens, it will diminish the buying power of investors, despite an increase in the monetary nominal value of the investment.

Risk of Non-compliance

This risk refers to the possibility that the Manager may not follow the provisions set out in this Information Memorandum or the Deed or the laws, rules, Guidelines or internal operating policies which governs the Fund. Non-compliance may occur directly due to factors such as human error or system failure and can also occur indirectly due to amendment on the relevant regulatory frameworks, laws, rules and other legal practices affecting the Fund. This risk may result in operational disruptions and potential losses to the Fund.

Currency risk

Investors should be aware that currency risk is applicable to Class(es) (e.g. Class RM) which is in a different currency than the base currency of the Fund (i.e. AUD). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the Class(es). There could also be a potential risk of loss in relation to the RM Class from fluctuating foreign exchange rates when the redemption proceeds are converted into RM based on the prevailing conversion rate.

Operational Risk

This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to Unit Holders. The Manager will regularly review its internal policies and system capability to

	<p>mitigate this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.</p> <p><u>Cyber Risk and Technology Operational Risk</u> With the use of technology more prevalent in the fund management business, the Fund has become potentially more susceptible to operational risks through breaches of cybersecurity. A breach of cyber security refers to intentional and unintentional events that may cause the Manager and/or the Fund to lose proprietary information, suffer data corruption or lose operational capacity. This in turn could cause the Manager and/or the Fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective actions and/or financial loss. Investors should be aware that technology plays an important role in the operation capacity of the Manager.</p> <p><u>Loan Financing Risk</u> This refers to the risk of Unit Holders investing in the Fund with borrowed money and is not able to service the loan repayments. In the event Units are used as collateral, Unit Holders may be required to top-up existing instalments if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.</p>
<p>Specific Risks related to the Fund</p>	<p><u>Liquidity Risk</u> This risk refers to the possibility that the investments of the Fund cannot be readily sold or converted into cash as the Fund’s investments in the Target Fund can only be redeemed from the manager of the Target Fund and is subject to the redemption policy of the Target Fund (redemption lock-in period). Unit Holders must be aware that their investments will be locked in for a period of 1 month before being eligible for redemptions. Unit Holders should also be aware that the Fund’s investments in units of the Target Fund is illiquid as there is no established secondary market for those units to be sold. Moreover, the underlying investments held by the Target Fund are illiquid. There are gating risks associated with investing into the Target Fund which may result in Redemption gates limit being imposed by the Target Fund and the Fund to limit the amount of investors’ capital that can be withdrawn from the funds during a specific period and potentially for a prolonged period</p> <p><u>Currency Risk</u> Currency risk arises from fluctuations in exchange rates between the RM and the AUD. As the Fund primarily invests in Australian assets while having a Class denominated in RM, the volatility of the AUD/RM exchange rate can significantly impact the returns experienced by Unit Holders, especially those holding RM denominated Units.</p> <p><u>Concentration Risk</u> The Fund is exposed to concentration risk as it is investing into one collective investment scheme, i.e. the Target Fund. Hence, the value of the Fund and its performance is fully dependent on the performance of the Target Fund. Moreover, the Fund through its investment in the Target Fund has concentrated risk exposures in unlisted debt securities issued by Australian businesses which may include SMEs. SMEs often have limited financial resources, are more</p>

susceptible to economic downturns, market fluctuations, and operational challenges with higher default risks as compared to larger companies. Additionally, they face a higher risk of fraud and often lack robust operational and compliance frameworks.

Target Fund Management Risk

Management risk is a critical factor influencing the performance of a feeder fund, as it directly correlates with the capabilities and strategies of the manager of the Target Fund. The effectiveness of the management team of the Target Fund can significantly affect investment outcomes, making it essential to assess their experience and expertise. The manager of the Target Fund's experience and knowledge play a pivotal role in shaping the investment strategy of the Target Fund. A manager with a solid track record and extensive industry experience is more likely to navigate market complexities effectively, identify lucrative investment opportunities, and mitigate risks. Conversely, a lack of experience may lead to poor decision-making, which can adversely impact the Target Fund's performance. Investors must be cognizant of the inherent risks associated with management inadequacies. Poor execution or a flawed investment approach can result in significant capital losses. Therefore, it is imperative for investors to conduct thorough due diligence on the manager of the Target Fund's background, investment philosophy, and past performance to gauge the potential risks involved. The Manager has no control over the manager of the Target Fund, In the event of any mismanagement of the Target Fund, the Fund, which invests substantially all of its assets into the Target Fund, would be adversely affected.

Redemption Risk

The ability of the Fund to honour requests for redemption in a timely manner is subject to the manager of the Target Fund's ability to honour its obligations, the Target Fund's holding of adequate liquid assets and/or the Target Fund's ability to seek borrowings on a temporary basis as permitted by the relevant laws to meet redemption requests. In the event there are insufficient liquid assets, the manager of the Target Fund may have to liquidate the Target Fund's investments at an unfavourable price. Unit Holders must also be aware that there may be situations when their redemption request may be deferred or the amount requested for redemption may be pro-rated in view of the redemption policy of the Target Fund. Please see Section Chapter 5 for further information on the Redemption Procedure of the Target Fund.

Investment Risk

There is no guarantee that Unit Holders will be able to regain the amount invested. If the Target Fund is terminated or liquidated, the Fund may lose part or all of its investments in the Target Fund.

Distribution Out of Capital Risk

The Fund may distribute income out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce the Fund's capital available for future investment and the Fund's potential for future income generation.

Unlisted Securities Risk, Illiquidity and Valuation Risk

	<p>The Target Fund's investments will consist of illiquid, unlisted and unquoted loans and debts for which no public market may exist, and for which no price quotation may be available from exchanges, brokers or other third party sources. These values may not reflect the actual prices which would be realised upon a sale of a particular asset. Valuations of assets undertaken or provided by the Target Fund will be conclusive and binding on all investors. Prospective investors of the Target Fund should be aware that the valuation or pricing of certain asset classes, particularly hard-to-price assets such as illiquid, unlisted and unquoted loans and debts, may result in subjective prices being applied to the Target Fund Administrator's calculations of the NAV of the Target Fund, which could affect the net asset value of the Fund. The value of the investments ascertained by the manager of the Target Fund may not reflect the price at which the Target Fund could dispose or realise of its interests in a particular portfolio investment at any given time, and hence may not represent a fair market value.</p>
<p>Specific Risks related to the Fund's investment in the Target Fund and the Mitigation Strategy of such Risks</p>	<p><u>Investment Protection</u></p> <p>Due to the Target Fund's association with early-stage companies, investment in debt assets originated by non-bank lenders is an inherently higher risk asset class for investors when compared to agency rated debt assets. This risk profile, however, is matched with a commensurate opportunity for investors to potentially earn favorable returns.</p> <p>The risk/return profiles of the investments that will form part of the Target Fund will vary by investment – depending on the stage of development that each non-bank lender has achieved, the collateral posted by the underlying borrowers, and any credit support provided by the non-bank lender in the form of first loss notes, or cash collateral in an investment structure.</p> <p>The manager of the Target Fund will seek to mitigate the risk within each investment in a number of ways:</p> <ul style="list-style-type: none"> ● Focusing on non-bank lenders with a clear path to profitability, as profitability is an indicator of the lender's long-term survivability which is an important factor in assessing the availability of the lender to continue servicing its loans; ● Constructing a diversified portfolio of assets, the Target Fund will not hold more than a 5% proportionate interest of the Target Fund's assets to any one underlying loan; ● The experience and level of input from the manager of the Target Fund across the whole life-cycle of the asset including: sourcing and originating the opportunity, structuring the transaction, conceptualisation of commercial and financial strategy, assistance with implementation and ongoing management of the company and the subsequent monitoring and supervision of performance and strategy execution; and ● The comprehensive investment process applied by the manager of the Target Fund, helps identify opportunities where the risk/reward profile is favorable. Part of the investment process will include the use of external consultants including: legal, accounting, and advisory for commercial/technical due diligence where required.

	<p><u>Debt Holder Protections</u></p> <p>There is a risk, like all investments, that the companies the manager of the Target Fund invests in may go bankrupt. Accordingly, in the event that a non-bank lender becomes bankrupt, the manager of the Target Fund will negotiate a debt holders' agreement with the investee lenders at the time of investment into that lender, ensure that all investors of the Target Fund are protected and their liability limited in the event that they are not covered by the Australian Corporations Act or the trust deed of the Target Fund. This is relevant for balance sheet lenders.</p> <p>An example of a negotiated debt holder protection could be the manager of the Target Fund's ability to limit the investee lenders scope to deploy its debt capital without consent of the manager of the Target Fund. Items requiring consent may include (but are not limited to) clearly defining the eligible investments of the Target Fund, such as the loan characteristics for the pool of loans that the Target Fund will purchase.</p> <p>Further enhancements that may be considered for the benefit of investors in the Target Fund:</p> <ul style="list-style-type: none"> ● Right to first refusal on debt purchases from the investee lender; ● Back up loan servicing arrangements in the case the investee lender ceases business; ● Credit enhancement in the form of cash within a debt structure; and ● Utilisation of a bankruptcy remote vehicle to hold the loan exposures the Target Fund purchases.
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Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 4 in the information memorandum for the risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

5. Valuation of Investment

The Fund shall be valued at least once a month at the Valuation Point.

Unit Holders will be able to obtain the monthly price of a Unit from the Manager's website at www.crosslightcapital.com fifteen (15) Business Days from the Valuation Point. The price of a Unit would also be made available upon request by the Unit Holders.

Basis of Valuation of the Underlying Assets of the Fund:

Unlisted collective investment schemes (i.e.: the Target Fund): Investments in unlisted collective investment schemes will be valued, based on the last available NAV. The Target Fund's NAVs are provided to the Manager by the Manager of the Target Fund on a monthly basis.

Fixed Income Instruments: Unquoted fixed income securities are measured at fair values. The fair values of unquoted fixed income securities are generally obtained from the indicative market yields quoted by a bond pricing agency registered with the SC. However, where the fund manager is of the opinion that the value of the fixed income securities differs from the indicative yields quoted by the bond pricing agency by more than 20 basis points, the fund manager will value the securities based on a pricing model that reflects the prevailing market conditions provided it complies with the requirements of the relevant laws.

Deposits: Deposits placed with financial institutions will be valued by reference to the value of such investments and the interest accrued thereon for the relevant period.

Money market instruments: Money market instruments will be valued using the accrual method. For investments in commercial papers, such investments are valued at the price quoted by a bond pricing agency registered with the SC.

6. Exiting from Investment

Units can only be redeemed on a Redemption Date and subject to the Unit Holder holding the Units for a period of one (1) month from the date they have made the investment in the Fund.

Requests for redemption of Units have to be made at least forty-five (45) Business Days from a Redemption Date. Redemption requests will be processed on the Redemption Date or as determined by the Manager at its discretion.

For any redemption request received and accepted by the Manager (via email or physical delivery of redemption request) on or before the cut-off time of 12 noon (Malaysian Time), forty-five (45) Business Days before the Redemption Date, the Units would be redeemed based on the NAV per Unit as at the next Valuation Point.

Any redemption request received after this cut-off time would be considered as being processed on the following Redemption Date.

Requests for redemption received on days which are not a Business Day will be considered as being processed on the following Business Day.

Redemption proceeds will be paid out within twenty (20) Business Days from the Redemption Date provided that all documentations are completed and verifiable.

The redemption proceeds will be transferred to the Unit Holder's banking account.

Transaction costs such as charges for electronic transfers, if any, will be borne by the Unit Holders and set-off against the redemption proceeds.

You should be aware that all redemption requests will be made on a best effort basis and may be dependent on the manager of the Target Fund's acceptance and execution of the Fund's redemption requests.

In the event that the Target Fund, in which the Fund is invested, imposes any redemption restrictions, suspensions and/or gating mechanisms that limit the Fund's ability to redeem or withdraw its investments, the Fund may immediately implement corresponding restrictions, suspensions, and/or gating mechanisms on the redemptions or withdrawals by its Unit Holders.

7. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2117 5150
Email : support@crosslightcapital.com
Website : www.crosslightcapital.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC): **a.** via phone to : 03 - 2282 2280

b. via fax to : 03 - 2282 3855
c. via email to : info@sidrec.com.my
d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office: **a.** via phone to : 03 - 6204 8999

b. via fax to : 03 - 6204 8991
c. via email to : aduan@seccom.com.my
d. via online complaint form available at www.sc.com.my
e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara, 50490 Kuala Lumpur